

International Incoming Wire Transfers

This document provides information and transfer instructions for international incoming wires.

GENERAL DESCRIPTION OF SERVICE

An International Wire Transfer is the transmission of funds to or from a destination outside the United States and does not use the Federal Reserve Bank system. Therefore, most international wires will go through a correspondent bank that has relationships with financial institutions in the country where the funds are to be sent. The banking system also uses the SWIFT system as a way to identify the receiving bank.

On all wire transfers, the regulations require that the sending parties and the recipients are adequately described to allow the banks to perform anti-money laundering and bank secrecy act reviews prior to completion of the transaction. This information will also be retained by the banks and may be included in the transmission.

Horizon Bank will only send a wire transfer if there are sufficient funds on deposit in the account prior to the request. We do not send wires that are funded by cash or for non-customers. Horizon Bank also will not accept incoming wire transfers for non-customers. We will generally post all incoming wires within an hour of receipt and these funds are deemed as collected funds. Fees may be charged for both incoming and outgoing wires.

INTERNATIONAL INCOMING WIRE TRANSFER INSTRUCTIONS

The following information will be necessary for if you wish to have another party send you a wire transfer from another country to our institution.

Receiving Bank:

SWIFT Code / BIC: TIBBUS44
Name: TIB-The Independent Bankers Bank
Address: 350 Phelps Drive, Irving, Texas 75038 USA

Beneficiary Name: Horizon Bank

Address: 600 Congress Avenue, Suite 400, Austin, TX 78768
Account Number: 111907940

Further Credit To Beneficiary Information:

Horizon Customer Name: _____ (your name or account to receive the funds goes here)
Account#: _____ (your account number goes here)