

## YOUR ACCOUNT SUMMARIES

These are the accounts you have opened or inquired about. Further details about these accounts are inside this brochure. If the figures associated with your account(s) are not filled in, please ask for assistance from a service representative.

- PowerBANKING Standard Benefits**
- PowerTOOLS Options Benefits & Interest**

- No Interest on the Account
- NOW Interest Option *(Rate Information below)*
- Money Market Interest Option *(Rate Information below)*

**Rate Information.** The interest rate for your account is:

Avg. Daily Balance Ranges	Rate	APY
\$_____ to \$_____	_____%	_____%
\$_____ to \$_____	_____%	_____%
\$_____ to \$_____	_____%	_____%
\$_____ to \$_____	_____%	_____%
\$_____ to \$_____	_____%	_____%

- Savings Account**

**Rate Information.** The interest rate for your account is \_\_\_\_\_% with an APY of \_\_\_\_\_%.

- Certificates of Deposit, IRA or SEP**

**Minimum balance to open the account.** You must deposit \$\_\_\_\_\_ to open this account.

**Rate Information.** The interest rate for your account is \_\_\_\_\_% with an annual percentage yield (APY) of \_\_\_\_\_%.

**Current maturity date.** Your original term of this account will mature on (or in) \_\_\_\_\_.

**Compounding/Crediting frequency.** Interest will be compounded and credited \_\_\_\_\_. Withdrawals of accrued interest may be allowed on a monthly basis.

**Renewal information.** Your account's renewal terms are described in the section indicated below:

- Automatically renewable time account** This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity, within any grace period; or we received written notice from you within any grace period. If you prevent renewal, interest will not accrue after the final maturity.
- Non-Automatically renewable time account** This account will not automatically renew at maturity. If you do not renew the account at maturity, within any grace period; or provide written notice to renew the account within any grace period; your deposit will be placed in a non-interest bearing account.
- Renewal maturity and interest information** If renewed, the new maturity date of your account will be \_\_\_\_\_. The interest rate and annual percentage yield (APY) have not yet been determined. The new rate will be available on \_\_\_\_\_. Please contact us to learn the interest rate and APY for your new account.

Date Information Provided \_\_\_\_\_ By \_\_\_\_\_

Customer # \_\_\_\_\_ Account # \_\_\_\_\_

## SPECIAL SERVICE FEES

*These fees may be assessed in connection with your account depending on the type of account and activity. Not all banking fees are listed below. For a complete list, contact our service representatives.*

SERVICE	FEE	PER
Cashiers Check Fee	\$5.00	each
Collections-Incoming/Outgoing	\$10.00	each
Debit Card Limits (ATM & POS)	\$500.00	day
Debit Card Reissue Fee	\$10.00	card
Deposit Corrections	\$2.00	item
Excessive Withdrawal Fee	\$5.00	each
NSF CHG - Item Paid	\$25.00	each
NSF CHK - Item Returned	\$25.00	each
OD Item Charge	\$25.00	each
Daily OD Fee (beginning 4th day)	\$1.50	day
Official Checks (Cashiers Checks)	\$5.00	each
PowerTOOLS Option Fee	\$ 7.00	month
Research (1 hr minimum)	\$30.00	hour
Return Item Fee (Charge Backs)	\$ 8.00	each
Stop Payment Fee	\$25.00	each
Wires-Incoming	\$10.00	each

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# Understanding Your Deposit Accounts

## HORIZON BANK



# Truth in Savings\*



# Truth in Savings Account Disclosures

The information in this brochure is intended to provide our customers with information regarding fees and interest on their specific account relationship. The Summary Section on the other side should be completed by our representative with your exact fees and rates for your accounts

## PowerBANKING Standard Benefits Terms

- Section applies** These apply to your account(s)
- ◆ **Minimum Balance to open the account** You must deposit \$100.00 to open this account.
- ◆ **Minimum balance to avoid imposition of fees** There are no balance requirements for this account.
- ◆ **Fees** No monthly fees are for PowerBANKING personal accounts. PowerBANKING Business accounts will be charged \$.25 per debit after the first 150 debits per statement cycle.
- ◆ **Transaction limitations** There are no transaction limitations on this account

## PowerTOOLS Option Benefits & Terms

- Section applies** These apply to your account(s)

### PowerTOOLS Interest Options (Pick One)

- No Interest on the account**
  - ◆ **Fees** There is a \$7.00 PowerTOOLS Option fee assessed at the statement cycle for this service. This fee will apply only if the minimum daily balance is less than \$1,000.00.
- NOW Interest Option**
  - ◆ **Transaction limitations** There are no withdrawal limitations. This option is not available to certain business entities.
  - ◆ **Fees** There is a \$7.00 PowerTOOLS Option fee assessed at the statement cycle for this service. This fee will apply only if the minimum daily balance is less than \$1,500.00.
- Money Market Interest Option**
  - ◆ **Transaction limitations** Transfers to third-parties (not the owner of the account) by preauthorized payments, phone, computer or check are limited to no more than 6 per month. Of those 6, no more than 3 can be in the form of check, draft, debit card or similar order (Reg D). An Excessive Withdrawal fee of \$5 per item over the limit may apply.
  - ◆ **Fees** There is a \$7.00 PowerTOOLS Option fee assessed at the statement cycle for this service. This fee will apply only if the minimum daily balance is less than \$1,500.00.

Member FDIC

## Interest Information on NOWs, Money Market and Savings Accounts (same for all accounts)

- Section applies** These apply to your account(s)
- ◆ **Rate information** This is a variable rate account. Your interest rate and annual percentage yield (APY) may change. For the current interest rates and APY, refer to summary section describing your account.
- ◆ **Determination of rate** **At our discretion**, we may change the interest rate on your account.
- ◆ **Frequency of rate changes** At our discretion, we may change the interest rate on any business day.
- ◆ **Compounding and crediting frequency** Interest will be compounded by crediting your account on a monthly basis.
- ◆ **Effect of closing an account** If you close your account before the interest is credited, you will not receive the accrued interest.
- ◆ **Average daily balance computation method** We use the average daily balance method to calculate the interest on your account. This method applies a periodic rate to the average daily balance for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly cycle.
- ◆ **Accrual of interest on noncash deposits** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

## Savings Accounts—Specific Terms

- Section applies** These apply to your account(s)
- ◆ **Minimum Balance to open the account** You must deposit \$25.00 to open this account.
- ◆ **Minimum balance to avoid imposition of fees** After the first month, a maintenance fee of \$10.00 will be imposed each monthly cycle if the balance in the account is less than \$100.00.
- ◆ **Fees** An Excessive Withdrawal fee of \$5.00 will be charged for each withdrawal over six during a monthly cycle. This fee will not apply on dormant or minor (under 18 years old) accounts.
- ◆ **Transaction limitations** Transfers to third-parties (not the owner of the account) by preauthorized payments, phone, computer or check are limited to no more than 6 per month. Of those 6, no more than 3 can be in the form of check, draft, debit card or similar order (Reg D). An Excessive Withdrawal fee of \$5 per item over the limit may apply.

## CERTIFICATES of DEPOSITS, IRAs & SEPs

- Section applies** These apply to your account(s)
- ◆ **Minimum Balance to open the account** We have established minimum opening deposit requirements which are based on the type and term of the account. For the minimum balance needed to open your particular account, refer to the back panel summary section.
- ◆ **Rate Information** Your interest rate and annual percentage yield (APY) are established at the time the account is opened, or at subsequent maturity dates. For the current interest rates and APY, refer to summary section describing your account.
- ◆ **Daily balance computation method** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal balance on the account each day.
- ◆ **Accrual of interest on noncash deposits** Interest begins to accrue on the business day you deposit noncash items (for example, checks).
- ◆ **Transaction limitations** You may make withdrawals of principal from your account before maturity only if we agree at the time you request the withdrawal. You can withdraw interest any time after it is credited to your account without penalty.
- ◆ **Time requirements** We offer a wide variety of maturity terms. For the maturity date associated with your particular account, refer to the summary section.
- ◆ **Early withdrawal penalties** A penalty may be imposed for withdrawals before maturity. In those cases, we will first collect this penalty from any earned but unpaid interest and then from the principal withdrawn. You cannot make a partial withdrawal from these accounts that would reduce the balance below any minimum needed to open the account. The penalties are:
  - Original maturity one year or less—30 days interest on the amount withdrawn.
  - Original maturity over one year—90 days interest on the amount withdrawn.
 There are certain circumstances, such as the death or incompetence of an owner, where we may waive or reduce this penalty. See your plan disclosure if this account is part of an IRA or other tax qualified plan.
- ◆ **Withdrawal of interest prior to maturity** The annual percentage yield (APY) assumes interest will remain on the deposit to maturity. A withdrawal will reduce earnings.
- ◆ **Renewal policies & terms** We offer both automatic and non-automatic renewal CDs, IRAs and SEPs. If automatic renewable, each renewal will have the same term as the original, beginning on the maturity date. The interest rate will be the same we offer on new time deposits in the maturity date with the same term and features of the original CD.
- ◆ **Grace Period** You will have ten calendar days after maturity to withdrawn the funds without penalty.

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